

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 9 FEBRUARY 2026
REPORT ON: REVENUE MONITORING FOR 8 MONTHS TO 30 NOVEMBER 2025
REPORT BY: TREASURER
REPORT NO: TVJB1-2026

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2025/26 Revenue Budget, based on the actual spend to 30 November 2025.

2 RECOMMENDATIONS

It is recommended that the Joint Board: -

- i. note the Revenue Monitoring position as at 30 November 2025.
- ii. note that the Treasurer and the Assessor will continue to monitor the Joint Board's projected outturn for 2025/26 and endeavour to ensure that the final outturn is within the approved Revenue Budget.

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 30 November 2025, the projected outturn for the financial year 2025/26 shows a projected deficit of £149,000. This is £10,000 more than the budgeted deficit of £139,000 (see Appendix A).

The projected balance on the General Reserve at 31 March 2026 is therefore expected to decrease by £149,000 to £142,000 of which £70,000 relates to Individual Electoral Registration Funding. The uncommitted element of the General Reserve as at 31 March 2026 is projected to be £72,000. In line with the Board's Reserve Strategy, the recommended minimum level of uncommitted General Reserve is £60,000.

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

The main reasons for the projected budget variances can be summarised as follows: -

	£000
STAFF COSTS	
Please note the pay award for 2025/26 was 4%, whereas the assumption in the 2025/26 budget was 2.5%. Nonetheless, staff costs are currently projected to be under budget, due to the current level of vacancies, long term absence and reduced working hours for some staff.	(34)
PROPERTY COSTS	
A projected overspend of £8,000 has been identified within Utilities (£7,000 relating to electricity and £1,000 to cleaning). This has been offset by underspends in Rates (£9,000) and Maintenance (£1,000).	(2)

SUPPLIES AND SERVICES

A projected overspend has been identified in the following areas: Central Support Recharges, which include charges from the corporate services of the constituent councils (£23,000); Corporate Costs, comprising the Treasurer's fee and year-end recharges associated with committee support (£10,000); Postages (£10,000), Electoral IT Licences (£11,000); and Other Supplies and Services (£2,000). 56

TRANSPORT COSTS

A projected overspend on Car Allowances of £4,000. 4

INCOME

Other income is greater than budgeted due to projected over-budget interest on revenue balances of (£14,000). (14)

Overall Projected Overspend / (Underspend)**10**Notes

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

Corporate Costs include the Treasurer's fee and year-end recharges for committee work.

Central Support Recharges include recharges from the constituent councils' corporate services, such as Conveners Fees, Financial Services, HR, Legal, IT, etc.

5 POLICY IMPLICATIONS

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 CONSULTATIONS

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

7 BACKGROUND PAPERS

None

**PAUL THOMSON
TREASURER
TAYSIDE VALUATION JOINT BOARD**

9 February 2026

TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
8 MONTHS 30/11/2025

	Budget 2025/26 £000	Virement £000	Monitored Budget £000	Actual as at 30/11/2025 £000	Projected Outturn £000	Variance £000
Gross Pay, Supn, NI	3,557	0	3,557	2,226	3,339	(218)
Other Staff Costs	(110)	0	(110)	45	74	184
Staff Costs	3,447	0	3,447	2,271	3,413	(34)
Rates	45	0	45	36	36	(9)
Utilities	45	0	45	26	53	8
Maintenance	4	0	4	0	3	(1)
Rent & Service Charges	108	0	108	83	108	0
Property Costs	202	0	202	145	200	(2)
Postages	190	0	190	184	200	10
Computer Services	99	0	99	88	99	0
Electoral IT Licences	45	0	45	37	56	11
Corporate Costs	0	0	0	0	10	10
Central Support Recharges	42	0	42	3	65	23
Other Supplies & Services	139	0	139	83	141	2
Supplies and Services	515	0	515	395	571	56
Transport Costs	14	0	14	13	18	4
Third Party Payments	0	0	0	0	0	0
GROSS EXPENDITURE	4,178	0	4,178	2,824	4,202	24
Income						
Requisitions	(3,154)	0	(3,154)	(2,102)	(3,154)	0
Additional Electoral Registration Duties	(50)	0	(50)	(34)	(50)	0
Electoral Registration	(513)	0	(513)	(342)	(513)	0
Council Barclay Funding	(312)	0	(312)	(231)	(312)	0
Recoveries from Councils	0	0	0	0	0	0
Interest on Revenue Balances	(2)	0	(2)	0	(16)	(14)
Individual Electoral Registration Grant	0	0	0	0	0	0
Postal Votes and Foreign Nationals	0	0	0	0	0	0
Other	(8)	0	(8)	(6)	(8)	0
GROSS INCOME	(4,039)	0	(4,039)	(2,715)	(4,053)	(14)
NET EXPENDITURE/ (INCOME)	139	0	139	109	149	10
				Opening Balance 1 April 2025 £000	(Surplus) / Deficit for the Year £000	Projected Balance 31 March 2026 £000
Earmarked Reserves:						
Individual Electoral Registration Funding				(75)	5	(70)
Contribution to budget setting				(139)	139	0
Uncommitted Reserves:						
General Fund				(77)	5	(72)
Total Reserves				(291)	149	(142)