



***TAYSIDE VALUATION JOINT BOARD***

**NET ANNUAL VALUE & RATEABLE VALUE**

**ROUNDING CONVENTION**

| Version | Originator   | Summary of Changes | Date         | Next Review  |
|---------|--------------|--------------------|--------------|--------------|
| V1      | Donald Allan |                    | January 2026 | January 2029 |

## NET ANNUAL VALUE & RATEABLE VALUE - ROUNDING CONVENTION

| START VALUE | END VALUE  | ROUND DOWN TO NEAREST |
|-------------|------------|-----------------------|
| £0          | £100       | £5                    |
| £101        | £1,000     | £10                   |
| £1,001      | £5,000     | £50                   |
| £5,001      | £100,000   | £100                  |
| £100,001    | £500,000   | £500                  |
| £500,001    | £1,000,000 | £1,000                |
| >£1,000,000 |            | £5,000                |