

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 30 SEPTEMBER 2023
REPORT ON: REVENUE MONITORING FOR 6 MONTHS TO 30 SEPTEMBER 2023
REPORT BY: TREASURER
REPORT NO: TVJB26-2023

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2023/24 Revenue Budget, based on the actual spend to 30 September 2023.

2 RECOMMENDATIONS

It is recommended that the Joint Board:-

- i. note the Revenue Monitoring position as at 30 September 2023;
- ii. note that the Treasurer and the Assessor will continue to monitor the Joint Board's projected outturn for 2023/24 and endeavour to ensure that the final outturn is within the approved Revenue Budget.

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 30 September 2023, the projected outturn for the financial year 2023/24 shows that the Tayside Valuation Joint Board will achieve its budget (see Appendix A).

The projected balance on the General Reserve at 31 March 2024 is therefore expected to reduce to £29,000 with the reserve ringfenced implementation of the Barclay Review used in full.

4 MAIN TEXT

The Tayside Valuation Joint Board is projecting to be in line with budget at 30 September 2023. This is due to overspends in Property and Supplies and Services being largely covered by savings in staffing.

The main reasons for the projected budget variances can be summarised as follows:-

	£000
STAFF COSTS	
Staff Costs are currently projected to be under budget. This is due to current level of vacancies together with some staff working reduced hours. This projection takes into account an average pay uplift of 5.5% (rising to 6% in January). The final pay award has not been formally implemented and is pending national agreement.	(85)
PROPERTY	
Utility bills at Robertson House are projected to be greater than budget, due to prior year bills being underestimated additional charges have been incurred in 23/24. As well as this, charges are greater than budgeted as usage was underestimated.	35

SUPPLIES AND SERVICES

Computer Services are over budget due to additional charges to set up new network verification (one off charge), as well as carry out IT Health-check. Electoral IT Licences are overspent due to purchase of Atlas Software licences (one off charge to assist with implementation of UK Parliament boundary reviews) and as telephone, text and online annual canvass response charges are greater than budgeted due to increased usage. The cost of postage has also continued to rise in 23/24 which has caused this to exceed budget. As well as this rising cost there has not been a significant drop in postage users despite the availability of online return options. 73

INCOME

Other Income is greater than budgeted due to additional funding for additional Electoral Registration duties. (23)

Overall Projected Overspend / (Underspend)0Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

A series of budget virements have been included in the Revenue Budget 2022/23 to reflect underlying amendments to the base budget. These include:

- Allocation of the staff slippage target to base budgets,
- Allocation of council Barclay Review funding grant to base budgets to reflect spend plans and the allocation which has been confirmed by the Scottish Government since the budget was set.

5 POLICY IMPLICATIONS

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 CONSULTATIONS

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

7 BACKGROUND PAPERS

None

**ROBERT EMMOTT
TREASURER
TAYSIDE VALUATION JOINT BOARD**

20 November 2023

**TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
6 MONTHS TO 30/09/2023**

	Budget 2023/24 £000	Viement £000	Monitored Budget £000	Actual as at 30/09/2023 £000	Project ed Outturn £000	Variance £000
Gross Pay, Supn, NI	2,937	135	3,072	1,413	2,984	(88)
Other Staff Costs	203	(135)	68	26	71	3
Staff Costs	3,140	0	3,140	1,439	3,055	(85)
Rates	43	0	43	43	43	0
Utilities	35	0	35	49	68	32
Maintenance	4	0	4	0	11	7
Rent & Service Charges	108	0	108	61	104	(5)
Property Costs	191	0	191	154	225	34
Postages	90	0	90	74	130	40
Computer Services	58	7	65	65	78	13
Electoral IT Licences	45	0	45	23	55	10
Other Supplies and Services	154	1	155	72	165	10
Supplies and Services	346	8	354	234	427	73
Transport Costs	12	0	12	5	12	0
Third Party Payments	15	0	15	(16)	15	0
GROSS EXPENDITURE	3,704	8	3,712	1,816	3,735	23
GROSS INCOME	(3,680)	0	(3,680)	(2,117)	(3,703)	(23)
NET EXPENDITURE/ (INCOME)	24	8	32	(301)	31	(0)
				General Fund £000	Barclay Funding £000	General Fund £000
General Reserve at 1st April 2023				(29)	(31)	(60)
Projected contribution from/(to) reserves 2023/24				0	31	31
Projected General Reserve at 31st March 2024				(29)	0	(29)

**TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
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