

**REPORT TO: TAYSIDE VALUATION JOINT BOARD – 24 JANUARY 2022**

**REPORT ON: CAPITAL EXPENDITURE 2022/23 TO 2024/25**

**REPORT BY: TREASURER**

**REPORT NO: TVJB 3-2022**

## **1 PURPOSE OF REPORT**

The purpose of this report is to submit the Joint Board's capital expenditure programme for the three year period 2022/23 to 2024/25 for approval

## **2 RECOMMENDATIONS**

It is recommended that the Joint Board:-

- a approves the Joint Board's updated capital expenditure programme for the three financial years 2022/23 to 2024/25 as detailed in Appendix A.
- b approves the capital contributions totalling £23,000 per annum (£7,667 per Constituent Council) which will be required in 2022/2023, 2023/2024 and 2024/2025 to fund the updated capital expenditure programme, as detailed in Appendix A.

## **3 FINANCIAL IMPLICATIONS**

- 3.1 The Constituent Councils will be required to make capital contributions totalling £23,000 (£7,667 per Constituent Council) for 2022/2023, 2023/2024 and 2024/2025.

## **4 MAIN TEXT**

- 4.1 The Capital Programme for the three financial years 2021/22 to 2023/24 inclusive was approved at the meeting of the Joint Board on 25th January 2021 (TVJB3-2021). The details of the approved Capital Programme are shown in Appendix A.
- 4.2 With regard to the 2021/22 Capital Programme, it is currently projected that the planned expenditure of £23,000 in respect of the replacement of IT equipment will be incurred in the current financial year. It is also projected that £23,000 (£7,667 per Constituent Council) will be required in 2022/2023, 2023/2024 and 2024/2025 for the replacement of IT equipment.

## **5 POLICY IMPLICATIONS**

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

## **6 CONSULTATIONS**

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

## **7 BACKGROUND PAPERS**

None

**ROBERT EMMOTT  
TREASURER**

**14 JANUARY 2022**

## APPENDIX A

### 1 APPROVED CAPITAL PROGRAMME (JANUARY 2021)

	<u>2021/22</u> <u>£000</u>	<u>2022/23</u> <u>£000</u>	<u>2023/24</u> <u>£000</u>
Replacement of IT Equipment	<u>23</u>	<u>23</u>	<u>23</u>
<b>TOTAL</b>	<b><u>23</u></b>	<b><u>23</u></b>	<b><u>23</u></b>

Annual Capital Contributions from Constituent Councils	<u>23</u>	<u>23</u>	<u>23</u>
<b>TOTAL</b>	<b><u>23</u></b>	<b><u>23</u></b>	<b><u>23</u></b>

### 2 UPDATED CAPITAL PROGRAMME

	<u>2021/22</u> <u>£000</u>	<u>2022/23</u> <u>£000</u>	<u>2023/24</u> <u>£000</u>	<u>2024/25</u> <u>£000</u>
Replacement of IT Equipment	<u>23</u>	<u>23</u>	<u>23</u>	<u>23</u>
<b>TOTAL</b>	<b><u>23</u></b>	<b><u>23</u></b>	<b><u>23</u></b>	<b><u>23</u></b>

Annual Capital Contributions from Constituent Councils	<u>23</u>	<u>23</u>	<u>23</u>	<u>23</u>
<b>TOTAL</b>	<b><u>23</u></b>	<b><u>23</u></b>	<b><u>23</u></b>	<b><u>23</u></b>