

**REPORT TO:** TAYSIDE VALUATION JOINT BOARD – 26 ~~JANUARY 2015~~  
**REPORT ON:** REVENUE MONITORING FOR 9 MONTHS TO 31 DECEMBER 2014  
**REPORT BY:** TREASURER  
**REPORT NO:** TVJB 3-2015

**1 PURPOSE OF REPORT**

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2014/15 Revenue Budget, based on the actual spend to 31 December 2014.

**2 RECOMMENDATIONS**

It is recommended that the Joint Board:-

- i. note the Revenue Monitoring position as at 31 December 2014;
- ii. note that the Treasurer and the Assessor will continue to monitor the Joint Board's projected outturn for 2014/15 and endeavour to ensure that the final outturn is within the approved Revenue Budget

**3 FINANCIAL IMPLICATIONS**

Based on the financial ledger information up to 31 December 2014, the projected outturn for the financial year 2014/15 shows an underspend of £12,400 (see Appendix A).

This assumes reimbursement of the additional electoral registration costs of £24,469 (shown separately below), incurred as a result of the Scottish Independence Referendum. Report TVJB 26-2014, which was presented to the Joint Board on 17<sup>th</sup> November 2014 detailed the additional costs incurred as a result of the Referendum as being:

Costs to issue initial Young Person's canvass forms: (Previously met by the Scottish Government)	£ 5,992
Additional Costs:	
Cost of overtime	£16,386
Cost of additional printing and postage	<u>£ 8,083</u>
Total	<u>£24,469</u>

Should the Scottish Government not reimburse these costs, they will be recharged to Perth & Kinross Council and Angus Council respectively.

The projected balance on the General Reserve at 31 March 2015 is estimated to be £94,000.

4 **MAIN TEXT**

Reasons for Revenue Expenditure Variances:

The main reasons for the projected budget variances can be summarised as follows:-

	<b><u>£000</u></b>
<b>STAFF COSTS:</b>	
Projected overspend relates mainly to overtime worked on electoral registration for the Scottish Referendum.	6.5
<b>OTHER COSTS:</b>	
<b><u>Property Costs</u></b>	
Projected overspend relates mainly to a contribution, under the terms of the lease, to resurfacing of car park at Ravenswood office.	11.5
<b>INCOME:</b>	
Increase in income due to an increase in the sale of registers	( 5.9)
Increase in Electoral Registration – additional Scottish Government grant to cover additional costs incurred as a result of the Scottish Referendum.	<u>(24.5)</u>
<b>Total Projected Underspend at 31 March 2015</b>	<b><u>(12.4)</u></b>

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

5 **POLICY IMPLICATIONS**

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 **CONSULTATIONS**

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

7 **BACKGROUND PAPERS**

None

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TAYSIDE VALUATION JOINT BOARD**

**14 JANUARY 2015**

**TAYSIDE VALUATION JOINT BOARD**  
**REVENUE MONITORING REPORT**  
**9 MONTHS TO 31 DECEMBER 2014**

	(1)	(2)	(3)	(4)
	Final Revenue Budget 2014/15 £	Actual & Committed to 31-Dec-14 £	Projected Outturn 2014/15 £	Projected Variance Overspend/ (Underspend) (3)-(1) £
Expenditure:				
Staff Costs				
- Gross Pay	2,025,284	1,482,917	1,971,330	(53,954)
- Superannuation	364,552	265,691	354,838	(9,714)
- Superannuation Supplementary Charges	-	11,964	18,000	18,000
- National Insurance	155,589	114,482	150,947	(4,642)
- Overtime	5,000	4,557	614	(4,386)
- Overtime Scottish Referendum additional costs		16,386	16,386	16,386 ***
Additional E R Duties	25,000	-	25,000	-
Slippage (1.75%)	(44,545)	-	-	44,545
Other Staff Costs	23,000	10,841	23,288	288
Other Staff Costs: Individual Electoral Registration		2,813	16,877	16,877 *
Other Staff Costs: Individual Electoral Registration		2,140	2,140	2,140 *
	2,553,880	1,911,791	2,579,420	25,540
Property Costs	335,450	265,436	346,950	11,500
Supplies & Services	320,650	210,078	312,567	(8,083)
Supplies & Services: Scottish Referendum additional costs		8,083	8,083	8,083 ***
Supplies & Services: Individual Electoral Registration		85,068	277,022	277,022 *
Supplies & Services: Scottish Referendum		3,848	3,848	3,848 **
Transport Costs	56,500	42,492	56,500	-
Third Party Payments	50,000	4,529	50,000	-
<b>GROSS EXPENDITURE</b>	<b>3,316,480</b>	<b>2,531,325</b>	<b>3,634,390</b>	<b>317,910</b>
Income :-				
Requisitions - Valuations	2,864,701	2,148,526	2,864,701	-
- Electoral Registration	399,270	299,454	399,270	-
Additional E R Duties	27,000	20,253	27,000	-
Additional E R Scottish Referendum additional costs			24,469	(24,469)
Interest on Revenue Balances	2,000	0	2,000	-
Other	2,600	391	8,500	(5,900)
Other: individual Electoral Registration		296,039	296,039	(296,039)
Other: Scottish Referendum		3,848	3,848	(3,848)
<b>GROSS INCOME</b>	<b>3,295,571</b>	<b>2,768,511</b>	<b>3,625,827</b>	<b>(330,256)</b>
USE OF PART OF GENERAL RESERVE BALANCE	20,909	-	20,909	-
<b>NET EXPENDITURE/(INCOME)</b>	<b>0</b>	<b>(237,186)</b>	<b>(12,346)</b>	<b>(12,346)</b>

\* Fully funded by Individual Electoral Registration grant from Cabinet Office

\*\* Fully funded by Scottish Referendum grant from Scottish Government

\*\*\* Approach made to Scottish Government to reimburse these costs. Failing that, they will be recharged to Perth & Kinross Council and Angus Council respectively