

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 14 NOVEMBER 2016

REPORT ON: REVENUE MONITORING FOR 6 MONTHS TO 30 SEPTEMBER 2016

REPORT BY: TREASURER

REPORT NO: TVJB 26-2016

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2015/16 Revenue Budget, based on the actual spend to 30 September 2016.

2 RECOMMENDATIONS

It is recommended that the Board:-

- i. note the Revenue Monitoring position as at 30 September 2016;
- ii. note that the Treasurer and the Assessor will continue to monitor the Board's projected outturn for 2016/17 and endeavour to ensure that the final outturn is within the approved Revenue Budget.

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 30 September 2016, the projected outturn for the financial year 2016/17 shows an underspend of £20,000 (see Appendix A).

As previously reported to the Board, in order to ensure no increase in the requisition from the Constituent Councils in 2016/17, the Treasurer advised that the sum of £23,000 can be taken from the General Reserve. If the final outturn position is an underspend greater than £23,000, the excess will be returned to the Constituent Councils.

The projected balance on the General Reserve at 31 March 2017 is estimated to be £100,000.

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

| | £000 |
|--|-------------|
| Staff Costs: | |
| The current projection for staff costs for the year indicates that an underspend on staff costs will be achieved, due to planned delays in the filling of posts to compensate for additional costs relating to the qualification of staff. | (20) |
| Property costs | |
| A small over spend on Property Costs is anticipated. | 2 |
| Supplies & Services | |
| Small overspends on maintenance and telephones based on existing spend profiles are anticipated. | 5 |
| Transport Costs | |
| An underspend in car lease charges is anticipated due to a reduction in the number of leases (£10k) offset by a slight increase in the payment of travel allowances (£3k).. | (7) |
| Total Projected Over/(Underspend) | (20) |

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

The telephone system currently used by the Joint Board requires to be replaced. The cost of replacement, funded through a combination of capital and revenue budgets, is not included in the above projections and will be reported to a future joint board meeting.

5 POLICY IMPLICATIONS

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 CONSULTATIONS

The Assessor and Clerk to the Board have been consulted on the content of this report.

7 BACKGROUND PAPERS

None

**MARJORY STEWART
TREASURER
TAYSIDE VALUATION JOINT BOARD**

04 NOVEMBER 2016

| TAYSIDE VALUATION JOINT BOARD | | | | |
|--|------------------|------------------|------------------|---------------------|
| REVENUE MONITORING REPORT | | | | |
| 6 MONTHS TO 30 SEPTEMBER 2016 | | | | |
| | | | | |
| | Budget | Actual | Projected | Variance |
| | 2016/17 | as at | Outturn | Over/(Under) |
| Staff Costs | £ | £ | £ | £ |
| Gross Pay | 1,999,984 | 963,961 | 1,938,984 | (61,000) |
| Superannuation | 339,998 | 162,644 | 328,517 | (11,481) |
| National Insurance | 199,249 | 94,702 | 188,249 | (11,000) |
| Overtime | 5,000 | 8,158 | 5,000 | 0 |
| Supp Supn Charge | 18,000 | 6,058 | 18,000 | 0 |
| Additional E R Duties | 25,000 | 183 | 25,000 | 0 |
| Staff Cost Saving (2.5%) | (63,481) | | 0 | 63,481 |
| Other Staff Costs | 17,000 | 5,579 | 17,000 | 0 |
| | 2,540,750 | 1,241,285 | 2,520,750 | (20,000) |
| Property Costs | 338,420 | 212,779 | 340,271 | 1,851 |
| Supplies and Services | 320,550 | 239,955 | 326,344 | 5,794 |
| Transport Costs | 56,500 | 23,842 | 49,500 | (7,000) |
| Third Party Payments | 50,000 | (2,909) | 50,000 | 0 |
| | | | | |
| GROSS EXPENDITURE | 3,306,220 | 1,714,952 | 3,286,865 | (19,355) |
| Income | | | | |
| Requisitions | 2,836,308 | 1,479,995 | 2,836,308 | 0 |
| Additional Electoral Registration Duties | 27,000 | 14,456 | 27,000 | 0 |
| Electoral Registration | 409,312 | 218,287 | 409,312 | 0 |
| Interest on Revenue Balances | 2,000 | 0 | 2,000 | 0 |
| Individual Electoral Registration Grant | 0 | 0 | 0 | 0 |
| Other | 8,600 | 223 | 8,600 | 0 |
| GROSS INCOME | 3,283,220 | 1,712,961 | 3,283,220 | 0 |
| | | | | |
| NET EXPENDITURE | 23,000 | 1,991 | 3,645 | (19,355) |