

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 18 NOVEMBER 2013

**REPORT ON: OFFICE ACCOMMODATION – RAVENSWOOD, NEW ROAD,
FORFAR – RENT REVIEW**

REPORT BY: ASSESSOR

REPORT NO: TVJB 23-2013

1 PURPOSE OF REPORT

1.1 To seek approval of the Board to the proposed increase in the rent of the office at Ravenswood, New Road, Forfar.

2 RECOMMENDATIONS

2.1 The Board is asked to approve agreement of the revised rent of £18,000 with effect from 1 April 2012.

3 FINANCIAL IMPLICATIONS

3.1 The increased cost of the revised rent has been provided for within the Assessor's existing Revenue Budget.

4 POLICY IMPLICATIONS

4.1 This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti Poverty, Equality Impact Assessment and Risk Management. There are no major issues.

5 BACKGROUND

5.1 Tayside Valuation joint Board currently lease the office property at Ravenswood, New Road, Forfar from Angus Council who are the landlord of the premises. The present lease was agreed for a period of 10 years from 1 April 2006 with provision for a rent review at each third year. The previously agreed rent with effect from 1 April 2009 was £17,750. The rent review which was due to come into effect from 1 April 2012 has been outstanding and under discussion since that date.

5.2 Tayside Valuation Joint Board has been advised by Dundee City Council, City Development Department. Angus Council has received independent advice from Shepherd Commercial, Chartered Surveyors. Following detailed discussions it is recommended that the reviewed rent should be set at £18,000 – representing a £250 per annum increase over the existing rent.

6 CONSULTATION

6.1 The Clerk and Treasurer to the Board have been consulted on this report.

7 BACKGROUND PAPERS

7.1 None

ALASTAIR KIRKWOOD
Assessor

November 2013