

**REPORT TO: TAYSIDE VALUATION JOINT BOARD –23 NOVEMBER 2015**

**REPORT ON: REVENUE MONITORING FOR 6 MONTHS TO 30 SEPTEMBER 2015**

**REPORT BY: TREASURER**

**REPORT NO: TVJB 22-2015**

**1 PURPOSE OF REPORT**

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2015/16 Revenue Budget, based on the actual spend to 30 September 2015.

**2 RECOMMENDATIONS**

It is recommended that the Board:-

- i. Note the Revenue Monitoring position as at 30 June 2015;
- ii. Note that the Treasurer and the Assessor will continue to monitor the Board's projected outturn for 2015/16 and endeavour to ensure that the final outturn is within the approved Revenue Budget.

**3 FINANCIAL IMPLICATIONS**

Based on the financial ledger information up to 30 September 2015, the projected outturn for the financial year 2015/16 shows an underspend of £93,000 (see Appendix A).

As previously reported to the Board, in order to ensure no increase in the requisition from the Constituent Councils in 2015/16, the Treasurer advised that the sum of £17,802 can be taken from the General Reserve. If the final outturn position is an underspend greater than £17,802, the excess will be returned to the Constituent Councils.

The projected balance on the General Reserve at 31 March 2016 is estimated to be maintained at £103,000.

**4 MAIN TEXT**

Reasons for Revenue Expenditure Variances:

	£000
<b>Staff Costs:</b>	
Projected underspend of £70,000 relating mainly to a number of vacant posts where there have been delays in the filling of posts or posts remaining vacant as part of a planned restructuring of staff. There will be additional costs during the year which will be fully funded by the available Individual Electoral Registration grant funding. This underspend is achieved after meeting the planned staff cost saving targets already included in the Revenue Budget for 2015/16, of £63,822.	(70)
<b>Property Costs</b>	
The projected underspend reflects the net effect of variations relating to the recharge for Whitehall House, Dundee.	(3)
<b>Supplies &amp; Services</b>	
Projected overspend relates to increased expenditure on the maintenance costs of communication equipment funded through IER grant. There will be additional costs during the year which will be fully funded by the available Individual Electoral Registration grant funding.	28
<b>Third Party Payments</b>	
The projected underspend reflects the anticipated outcome for legal fees based on the current knowledge of legal cases. It is expected that this budget will come under severe pressure in future years, following the next revaluation	(20)

**Income – Individual Electoral Registration (IER) Grant**

Individual Electoral Registration Grant has been received in advance of the expenditure to which the grant relates and is reflected in the Revenue Monitoring Report, The Grant will be fully utilised and matched to related expenditure in future monitoring reports.

(28)

**Total Projected Over/(Underspend)**

(93)

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

**5 POLICY IMPLICATIONS**

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

**6 CONSULTATIONS**

The Assessor and Clerk to the Board have been consulted on the content of this report.

**7 BACKGROUND PAPERS**

None

**MARJORY STEWART  
TREASURER  
TAYSIDE VALUATION JOINT BOARD**

**11 NOVEMBER 2015**

**TAYSIDE VALUATION JOINT BOARD**  
**REVENUE MONITORING REPORT**  
**6 MONTHS TO 30 SEPTEMBER 2015**

	Budget	Actual as at 30th Sept 2015	Projected Outturn	Variance
	2015/16 £	£	£	Over/(Under) £
<b><u>Staff Costs</u></b>				
Gross Pay	2,050,073	913,552	1,938,073	(112,000)
Supn	347,612	159,456	328,612	(19,000)
National Insurance	155,204	67,969	147,382	(7,822)
Overtime	5,000	9,424	10,000	5,000
Supp Supn Charge	18,000	7,569	18,000	0
Additional E R Duties	25,000	0	25,000	0
Staff Cost Saving (2.5%)	(63,822)		0	63,822
Other Staff Costs	18,000	5,179	18,000	0
	2,555,067	1,163,149	2,485,067	(70,000)
<b>Property Costs</b>	337,545	65,200	334,545	(3,000)
<b>Supplies and Services</b>	326,250	142,461	354,605	28,355
<b>Transport Costs</b>	56,500	31,380	56,500	0
<b>Third Party Payments</b>	50,000	762	30,000	(20,000)
<b>GROSS EXPENDITURE</b>	<b>3,325,362</b>	<b>1,402,952</b>	<b>3,260,717</b>	<b>(64,645)</b>
<b><u>Income</u></b>				
Requisitions	2,864,701	863,615	2,864,701	0
Additional E R Duties	27,000	0	27,000	0
Electoral Registration	405,259	0	405,259	0
IORB	2,000	0	2,000	0
Individual Electoral Registration Grant	0	211,286	28,355	28,355
Other	8,600	133	8,600	0
<b>GROSS INCOME</b>	<b>3,307,560</b>	<b>1,075,034</b>	<b>3,335,915</b>	<b>28,355</b>
<b>NET EXPENDITURE</b>	<b>17,802</b>	<b>327,918</b>	<b>(75,198)</b>	<b>(93,000)</b>