

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 26 AUGUST 2013

REPORT ON: RESPONSE TO EXTERNAL AUDITOR'S ANNUAL AUDIT REPORT ON THE 2012/13 AUDIT.

REPORT BY: TREASURER

REPORT NO: TVJB 20-2013

ITEM No: \_\_\_\_\_

5 (b)

## 1 PURPOSE OF REPORT

This report is a response to the report prepared by the Board's External Auditor on the audit of Tayside Valuation Joint Board for the year ended 31 March 2013. A copy of the External Auditor's report and the Board's Audited Statement of Accounts are included on the agenda as separate items.

## 2 RECOMMENDATIONS

It is recommended that the Board:-

- i endorses this report as the formal response to the External Auditor's report;
- ii notes that the External Auditor's findings and conclusions are favourable;

## 3 FINANCIAL IMPLICATIONS

None.

## 4 MAIN TEXT

### Introduction

- 4.1 The external audit of the Board for the financial year 2012/2013 was carried out by Mr Stephen Reid, Director, KPMG LLP. The Joint Board's External Auditors are appointed for a five year period and the financial year 2012/2013 marked the second year of KPMG's appointment.

### External Auditor's Report

- 4.2 The External Auditor's report outlines his main responsibilities as auditor and describes the scope of audit work undertaken during 2012/2013, and the issues arising from that work.
- 4.3 In addition to the Members of the Board, the External Auditor's Report is also addressed to the Controller of Audit at the Accounts Commission for Scotland. Given this wider audience, and the extent of the External Auditor's responsibilities and scope of work, his report is by necessity both fulsome and extensive.

A copy of the report is included on the agenda as a separate item. Accordingly, it is not the intention of this report to provide a detailed response or commentary on all of the External Auditor's findings.