

DRAFT
REPORT TO: TAYSIDE VALUATION JOINT BOARD
GENERAL PURPOSES SUB COMMITTEE – 13 JANUARY 2014

REPORT ON: CAPITAL EXPENDITURE 2014/15 TO 2016/17

REPORT BY: TREASURER

REPORT NO: TVJB 2-2014

1 PURPOSE OF REPORT

The purpose of this report is to update the General Purposes Sub-Committee of the Joint Board on the capital expenditure programme for the three year period 2014/15 to 2016/17 inclusive.

2 RECOMMENDATIONS

It is recommended that the General Purposes Sub-Committee:-

- a Recommends to the Joint Board the approval of the updated capital expenditure programme for the three financial years 2014/15, 2015/16 and 2016/17 as detailed in Appendix A.
- b Notes that capital contributions totalling £23,000 (£7,667 per Constituent Council) will be required in 2014/15, 2015/16 and 2016/17 to fund the updated capital expenditure programme.

3 FINANCIAL IMPLICATIONS

- 3.1 The Constituent Councils will be required to make capital contributions totalling £23,000 (£7,667 per Council) for 2014/15, 2015/16 and 2016/17.

4 MAIN TEXT

- 4.1 The Capital Programme for the three financial years 2013/14 to 2015/16 inclusive was approved at the meeting of the Joint Board on 28th January 2013. The details of the approved Capital Programme are shown in Appendix A.
- 4.2 With regard to the 2013/14 Capital Programme, it is currently projected that the planned expenditure of £27,000 in respect of the replacement of IT equipment will be incurred in the current financial year. It is also projected that £23,000 (£7,667 per Constituent Council) will be required in 2014/15, 2015/16 and 2016/17 for the replacement of IT equipment.

5 POLICY IMPLICATIONS

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 CONSULTATIONS

The Assessor has been consulted on the content of this report.

7 **BACKGROUND PAPERS**

None

**MARJORY STEWART
TREASURER**

19 DECEMBER 2012

APPENDIX A

1 APPROVED CAPITAL PROGRAMME (JANUARY 2013)

	<u>2013/14</u> <u>£000</u>	<u>2014/15</u> <u>£000</u>	<u>2015/16</u> <u>£000</u>
Replacement of IT Equipment	<u>23</u>	<u>23</u>	<u>23</u>
TOTAL	<u>23</u>	<u>23</u>	<u>23</u>

Annual Capital Contributions from Constituent Councils	<u>23</u>	<u>23</u>	<u>23</u>
TOTAL	<u>23</u>	<u>23</u>	<u>23</u>

2 UPDATED CAPITAL PROGRAMME

	<u>2013/14</u> <u>£000</u>	<u>2014/15</u> <u>£000</u>	<u>2015/16</u> <u>£000</u>	<u>2016/17</u> <u>£000</u>
Replacement of IT Equipment	<u>23</u>	<u>23</u>	<u>23</u>	<u>23</u>
TOTAL	<u>23</u>	<u>23</u>	<u>23</u>	<u>23</u>

Annual Capital Contributions from Constituent Councils	<u>23</u>	<u>23</u>	<u>23</u>	<u>23</u>
TOTAL	<u>23</u>	<u>23</u>	<u>23</u>	<u>23</u>