

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 28 JANUARY 2013

REPORT ON: CAPITAL EXPENDITURE 2013/14 TO 2015/16

REPORT BY: TREASURER

REPORT NO: TVJB 2-2013

1 PURPOSE OF REPORT

The purpose of this report is to detail the recommendations of the General Purposes Sub-Committee meeting of 14 January 2013 in respect of the Joint Board's capital expenditure programme for the three year period 2013/14 to 2015/16 inclusive.

2 RECOMMENDATIONS

It is recommended that the Joint Board accepts the recommendations of the General Purposes Sub-Committee of 14 January 2013, and:-

- a approves the Joint Board's updated capital expenditure programme for the three financial years 2013/14, 2014/15 and 2015/16 as detailed in Appendix A.
- b approves the capital contributions totalling £23,000 (£7,667 per Constituent Council) which will be required in 2013/14, 2014/15 and 2015/16 to fund the updated capital expenditure programme.

3 FINANCIAL IMPLICATIONS

- 3.1 The Constituent Councils will be required to make capital contributions totalling £23,000 (£7,667 per Council) for 2013/14, 2014/15 and 2015/16.

4 MAIN TEXT

- 4.1 The Capital Programme for the three financial years 2012/13 to 2014/15 inclusive was approved at the meeting of the Joint Board on 30th January 2012. The details of the approved Capital Programme are shown in Appendix A.
- 4.2 With regard to the 2012/13 Capital Programme, it is currently projected that the planned expenditure of £27,000 in respect of the replacement of IT equipment will be incurred in the current financial year. It is also projected that £23,000 (£7,667 per Constituent Council) will be required in 2013/14, 2014/15 and 2015/16 for the replacement of IT equipment.

5 POLICY IMPLICATIONS

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 CONSULTATIONS

The Assessor has been consulted on the content of this report.

7 **BACKGROUND PAPERS**

None

**MARJORY STEWART
TREASURER**

17 JANUARY 2013

APPENDIX A

1 **APPROVED CAPITAL PROGRAMME (JANUARY 2012)**

	<u>2012/13</u> <u>£000</u>	<u>2013/14</u> <u>£000</u>	<u>2014/15</u> <u>£000</u>
Replacement of IT Equipment	<u>27</u>	<u>27</u>	<u>27</u>
TOTAL	<u>27</u>	<u>27</u>	<u>27</u>

Annual Capital Contributions from Constituent Councils	<u>27</u>	<u>27</u>	<u>27</u>
TOTAL	<u>27</u>	<u>27</u>	<u>27</u>

2 **UPDATED CAPITAL PROGRAMME**

	<u>2012/13</u> <u>£000</u>	<u>2013/14</u> <u>£000</u>	<u>2014/15</u> <u>£000</u>	<u>2015/16</u> <u>£000</u>
Replacement of IT Equipment	<u>27</u>	<u>23</u>	<u>23</u>	<u>23</u>
TOTAL	<u>27</u>	<u>23</u>	<u>23</u>	<u>23</u>

Annual Capital Contributions from Constituent Councils	<u>27</u>	<u>23</u>	<u>23</u>	<u>23</u>
TOTAL	<u>27</u>	<u>23</u>	<u>23</u>	<u>23</u>