

REPORT TO: TAYSIDE VALUATION JOINT BOARD - 26 AUGUST 2013
REPORT ON: REVENUE MONITORING FOR 3 MONTHS TO 30 JUNE 2013
REPORT BY: TREASURER
REPORT NO: TVJB 19-2013

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2013/14 Revenue Budget, based on the actual spend to 30 June 2013.

2 RECOMMENDATIONS

It is recommended that the Board:-

- i. note the Revenue Monitoring position as at 30 June 2013;
- ii. note that the Treasurer and the Assessor will continue to monitor the Board's projected outturn for 2013/14 and endeavour to ensure that the final outturn is within the approved Revenue Budget

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 30 June 2013, and assuming a 1% pay award which has yet to be agreed, the projected outturn for the financial year 2013/14 shows a breakeven position (see Appendix A). The projected balance on the General Reserve at 31 March 2014 is estimated to be £103,000.

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

The main reasons for the projected budget variances can be summarised as follows:-

£000

STAFF COSTS:

Chief Officers

Projected overspend relates to slippage allowance of 1.75% not being achieved during the year to 31st March 2014. 7

Principal Officers

One Principal Officer is currently working reduced hours which partly offsets slippage to be achieved and results in a projected overspend of £6k at 31 March 2014. 6

Admin & Professional

Projected overspend relates to slippage allowance of 1.75% not being achieved during the year to 31st March 2014. 3

General Division

The underspend resulting from delays in filling a post has partly offset the slippage to be achieved, resulting in a projected overspend of £3k at 31st March 2014. 3

Technicians

Two employees are currently working reduced hours resulting in a projected underspend of £25k at 31st March 2014. (25)

Trainees

Projected overspend relates to slippage allowance of 1.75% not being achieved during the year to 31st March 2014. 1

OTHER COSTS:**Property Costs**

Projected overspend at 31st March 2014 as a result of increased property maintenance costs at Forfar office. 5

Total Projected Overspend/(Underspend) at 31 March 2014 =

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

5 POLICY IMPLICATIONS

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 CONSULTATIONS

The Assessor has been consulted on the content of this report.

7 BACKGROUND PAPERS

None

**MARJORY STEWART
TREASURER
TAYSIDE VALUATION JOINT BOARD**

05 AUGUST 2013

TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
3 MONTHS TO 30 JUNE 2013

	(1)	(2)	(3)	(4)
	Final Revenue Budget 2013/14 £	Actual & Committed to 30-Jun-13 £	Projected Outturn 2013/14 £	Projected Variance Overspend/ (Underspend) (3)-(1) £
Expenditure:				
Staff Costs				
- Gross Pay	1,991,812	482,216	1,953,290	(38,522)
- Superannuation	355,430	85,968	348,532	(6,898)
- Superannuation Supplementary Charges	0	2,976	0	0
- National Insurance	153,234	34,646	150,222	(3,012)
- Overtime	5,000	0	5,000	0
Additional E R Duties	27,500	0	27,500	0
Slippage (1.75%)	(43,758)	0	0	43,758
Other Staff Costs	25,000	2,834	25,000	0
	<hr/> 2,514,218	<hr/> 608,640	<hr/> 2,509,544	<hr/> (4,674)
Property Costs	333,600	61,153	338,600	5,000
Supplies & Services	328,800	50,245	328,800	0
Transport Costs	64,500	13,259	64,500	0
Third Party Payments	55,000	773	55,000	0
GROSS EXPENDITURE	<hr/> 3,296,118	<hr/> 734,070	<hr/> 3,296,444	<hr/> 326
Income :-				
Requisitions - Valuations	2,864,701	852,510	2,864,701	0
- Electoral Registration	395,317	98,830	395,317	0
Additional E R Duties	31,500	14,744	31,500	0
Interest on Revenue Balances	2,000	0	2,000	0
Other	2,600	334	2,600	0
GROSS INCOME	<hr/> 3,296,118	<hr/> 966,418	<hr/> 3,296,118	<hr/> 0
NET EXPENDITURE/(INCOME)	<hr/> (0)	<hr/> (232,348)	<hr/> 326	<hr/> 326