

**REPORT TO:** TAYSIDE VALUATION JOINT BOARD - 27 AUGUST 2012  
**REPORT ON:** REVENUE MONITORING FOR 3 MONTHS TO 30 JUNE 2012  
**REPORT BY:** TREASURER  
**REPORT NO:** TVJB 18-2012

**1 PURPOSE OF REPORT**

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2012/13 Revenue Budget, based on the actual spend to 30 June 2012.

**2 RECOMMENDATIONS**

It is recommended that the Board:-

- i. note the Revenue Monitoring position as at 30 June 2012;
- ii. note that the Treasurer and the Assessor will continue to monitor the Board's projected outturn for 2012/13 and endeavour to ensure that the final outturn is within the approved Revenue Budget

**3 FINANCIAL IMPLICATIONS**

Based on the financial ledger information up to 30 June 2012 the projected outturn for the financial year 2012/13 shows an underspend of £99,000 (see Appendix A). If the final outturn position is an underspend, this will be returned to the constituent Councils. The projected balance on the General Reserve at 31 March 2013 is estimated to be £103,000.

**4 MAIN TEXT**

Reasons for Revenue Expenditure Variances:

The main reasons for the projected underspend of £99,000 can be summarised as follows:-

**£000**

**STAFF COSTS:**

**Chief Officer**

Projected overspend relates to slippage allowance of 1.75% not being achieved during the year to 31st March 2013. 8

**Principal Officer**

One Principal Officer retired in June 2012, another is working reduced hours and another is on maternity leave resulting in a projected underspend of £47k at 31 March 2013. (47)

**Admin & Professional**

Projected overspend relates to slippage allowance of 1.75% not being achieved during the year to 31st March 2013. 3

**General Division**

One employee is currently on maternity leave which in addition to delays in filling vacant posts has resulted in a projected underspend of £10k at 31st March 2013. (10)

**Technicians**

Two employees are currently working reduced hours resulting in a projected underspend of £31k at 31st March 2013 (31)

**Trainees**

Delays in filling posts have resulted in a projected underspend of £22k at 31st March 2013 (22)

**Total Projected Underspend at 31 March 2013 (99)**

**Note**

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

**5 POLICY IMPLICATIONS**

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

**6 CONSULTATIONS**

The Assessor has been consulted on the content of this report.

**7 BACKGROUND PAPERS**

None

**MARJORY STEWART  
TREASURER  
TAYSIDE VALUATION JOINT BOARD**

**15 AUGUST 2012**

**TAYSIDE VALUATION JOINT BOARD  
REVENUE MONITORING REPORT  
3 MONTHS TO 30 JUNE 2012**

	(1) Final Revenue Budget 2012/13 £	(2) Actual & Committed to 30-Jun-12 £	(3) Projected Outturn 2012/13 £	(4) Projected Variance Overspend/ (Underspend) (3)-(1) £
Expenditure:				
Staff Costs				
- Gross Pay	2,010,045	448,437	1,896,837	(113,208)
- Superannuation	357,422	80,280	336,884	(20,538)
- Superannuation Supplementary Charges	0	2,900	0	0
- National Insurance	153,646	32,989	144,059	(9,587)
- Overtime	5,000	907	5,000	0
Additional E R Duties	23,000	0	23,000	0
Slippage (1.75%)	(44,119)	0	0	44,119
Other Staff Costs	15,000	3,756	15,000	0
	2,519,994	569,269	2,420,780	(99,214)
Property Costs	343,900	65,066	343,900	0
Supplies & Services	313,600	35,038	313,600	0
Transport Costs	64,500	11,787	64,500	0
Third Party Payments	30,000	(2,109)	30,000	0
<b>GROSS EXPENDITURE</b>	<b>3,271,994</b>	<b>679,051</b>	<b>3,172,780</b>	<b>(99,214)</b>
Income :-				
Requisitions - Valuations	2,848,991	919,227	2,848,991	0
- Electoral Registration	391,403	97,868	391,403	0
Additional E R Duties	27,000	6,741	27,000	0
Interest on Revenue Balances	2,000	0	2,000	0
Other	2,600	203	2,600	0
<b>GROSS INCOME</b>	<b>3,271,994</b>	<b>1,024,039</b>	<b>3,271,994</b>	<b>0</b>
<b>NET EXPENDITURE/(INCOME)</b>	<b>0</b>	<b>(344,988)</b>	<b>(99,214)</b>	<b>(99,214)</b>