

REPORT TO: TAYSIDE VALUATION JOINT BOARD - 27 AUGUST 2012
REPORT ON: REVENUE MONITORING FOR 3 MONTHS TO 30 JUNE 2012
REPORT BY: TREASURER
REPORT NO: TVJB 16-2012

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2012/13 Revenue Budget, based on the actual spend to 30 June 2012.

2 RECOMMENDATIONS

It is recommended that the Board:-

- i. note the Revenue Monitoring position as at 30 June 2012;
- ii. note that the Treasurer and the Assessor will continue to monitor the Board's projected outturn for 2012/13 and endeavour to ensure that the final outturn is within the approved Revenue Budget

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 30 June 2012 the projected outturn for the financial year 2012/13 shows an underspend of £99,000 (see Appendix A). The projected balance on the General Reserve at 31 March 2013 is estimated to be £103,000.

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

The main reasons for the projected underspend of £99,000 can be summarised as follows:-

£000

STAFF COSTS:

Chief Officer

Projected overspend relates to slippage allowance of 1.75% not being achieved during the year to 31st March 2013. 8

Principal Officer

One Principal Officer retired in June 2012, another is working reduced hours and another is on maternity leave resulting in a projected underspend £47k at 31 March 2013. (47)

Admin & Professional

Projected overspend relates to slippage allowance of 1.75% not being achieved during the year to 31st March 2013. 3

General Division

One employee is currently on maternity leave which in addition to delays in filling vacant posts has resulted in a projected underspend of £10k at 31st March 2013. (10)

Technicians

Two employees are currently working reduced hours resulting in a projected underspend of £31k at 31st March 2013 (31)

Trainees

Delays in filling posts have resulted in a projected underspend of £22k at 31st March 2013 (22)

Total Projected Underspend at 31 March 2013 **(99)**

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

5 **POLICY IMPLICATIONS**

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 **CONSULTATIONS**

The Assessor has been consulted on the content of this report.

7 **BACKGROUND PAPERS**

None

**MARJORY STEWART
TREASURER
TAYSIDE VALUATION JOINT BOARD**

26 JULY 2012

TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
3 MONTHS TO 30 JUNE 2012

	(1)	(2)	(3)	(4)
	Final Revenue Budget 2012/13 £	Actual & Committed to 30-Jun-12 £	Projected Outturn 2012/13 £	Projected Variance Overspend/ (Underspend) (3)-(1) £
Expenditure:				
Staff Costs				
- Gross Pay	2,010,045	448,437	1,896,837	(113,208)
- Superannuation	357,422	80,280	336,884	(20,538)
- Superannuation Supplementary Charges	0	2,900	0	0
- National Insurance	153,646	32,989	144,059	(9,587)
- Overtime	5,000	907	5,000	0
Additional E R Duties	23,000	0	23,000	0
Slippage (1.75%)	(44,119)	0	0	44,119
Other Staff Costs	15,000	3,756	15,000	0
	<hr/> 2,519,994	<hr/> 569,269	<hr/> 2,420,780	<hr/> (99,214)
Property Costs	343,900	65,066	343,900	0
Supplies & Services	313,600	35,038	313,600	0
Transport Costs	64,500	11,787	64,500	0
Third Party Payments	30,000	(2,109)	30,000	0
GROSS EXPENDITURE	<hr/> 3,271,994	<hr/> 679,051	<hr/> 3,172,780	<hr/> (99,214)
Income :-				
Requisitions - Valuations	2,848,991	919,227	2,848,991	0
- Electoral Registration	391,403	97,868	391,403	0
Additional E R Duties	27,000	6,741	27,000	0
Interest on Revenue Balances	2,000	0	2,000	0
Other	2,600	203	2,600	0
GROSS INCOME	<hr/> 3,271,994	<hr/> 1,024,039	<hr/> 3,271,994	<hr/> 0
NET EXPENDITURE/(INCOME)	<hr/> 0	<hr/> (344,988)	<hr/> (99,214)	<hr/> (99,214)