

REPORT TO: TAYSIDE VALUATION JOINT BOARD - 22 AUGUST 2011
REPORT ON: REVENUE MONITORING FOR 3 MONTHS TO 30 JUNE 2011
REPORT BY: TREASURER
REPORT NO: TVJB 16-2011

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2011/12 Revenue Budget, based on the actual spend to 30 June 2011.

2 RECOMMENDATIONS

It is recommended that the Board:-

- i. note the Revenue Monitoring position as at 30 June 2011;
- ii. note that the Treasurer and the Assessor will continue to monitor the Board's projected outturn for 2011/12 and endeavour to ensure that the final outturn is within the approved Revenue Budget

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 30 June 2011 the projected outturn for the financial year 2011/12 shows an underspend of £6,000 (see Appendix A). The projected balance on the General Reserve at 31 March 2012 is estimated to be £103,000.

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

The main reasons for the projected underspend of £6,000 can be summarised as follows:-

STAFF COSTS:

Chief Officer

Projected overspend relates to slippage allowance of 1.75% not being achieved during the year to 31st March 2012. 7

Principal Officer

Two Principal Officers retired during the first three months of the year, and two other Principal officers are currently working part-time resulting in a projected underspend of £8k at 31 March 2012. (8)

Admin & Professional

One employee left the Board at the end of April and has not yet been replaced (1)

General Division

One employee is now working part-time as part of a flexible retirement agreement, whilst another employee is on long term sickness absence. (2)

Technicians

One employee is currently working part time (2)

Total Projected Underspend at 31 March 2012 **(6)**

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

5 **POLICY IMPLICATIONS**

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 **CONSULTATIONS**

The Assessor has been consulted on the content of this report.

7 **BACKGROUND PAPERS**

None

**MARJORY STEWART
TREASURER
TAYSIDE VALUATION JOINT BOARD**

15 AUGUST 2011

TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
3 MONTHS TO 30 JUNE 2011

	(1)	(2)	(3)	(4)
	Final Revenue Budget 2011/12 £	Actual & Committed to 30-Jun-11 £	Projected Outturn 2011/12 £	Projected Variance Overspend/ (Underspend) (3)-(1) £
Expenditure:				
Staff Costs				
- Gross Pay	2,079,418	492,041	2,037,445	(41,973)
- Superannuation	381,563	90,239	374,060	(7,503)
- Superannuation Supplementary Charges	0	2,763	0	0
- National Insurance	158,565	36,604	156,127	(2,438)
- Overtime	5,000	3,754	5,000	0
Additional E R Duties	21,000	0	21,000	0
Slippage (1.75%)	(45,843)	0	0	45,843
Strain on Fund	55,703	0	55,703	0
Other Staff Costs	15,000	2,447	15,000	0
	<hr/> 2,670,406	<hr/> 627,848	<hr/> 2,664,335	<hr/> (6,071)
Property Costs	329,100	64,042	329,100	0
Supplies & Services	299,300	33,578	299,300	0
Transport Costs	64,500	12,401	64,500	0
Third Party Payments	25,000	(8,210)	25,000	0
GROSS EXPENDITURE	<hr/> 3,388,306	<hr/> 729,659	<hr/> 3,382,235	<hr/> (6,071)
Income :-				
Requisitions - Valuations	2,967,703	823,586	2,967,703	0
- Electoral Registration	391,403	97,850	391,403	0
Additional E R Duties	25,000	0	25,000	0
Interest on Revenue Balances	1,600	(2,308)	1,600	0
Other	2,600	736	2,600	0
GROSS INCOME	<hr/> 3,388,306	<hr/> 919,864	<hr/> 3,388,306	<hr/> 0
NET EXPENDITURE/(INCOME)	<hr/> 0	<hr/> (190,205)	<hr/> (6,071)	<hr/> (6,071)