

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 22 AUGUST 2016
REPORT ON: REVENUE MONITORING FOR 3 MONTHS TO 30 JUNE 2016
REPORT BY: TREASURER
REPORT NO: TVJB 13-2016

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2015/16 Revenue Budget, based on the actual spend to 30 June 2016.

2 RECOMMENDATIONS

It is recommended that the Board:-

- i. note the Revenue Monitoring position as at 30 June 2016;
- ii. note that the Treasurer and the Assessor will continue to monitor the Board's projected outturn for 2016/17 and endeavour to ensure that the final outturn is within the approved Revenue Budget.

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 30 June 2016, the projected outturn for the financial year 2016/17 shows an underspend of £20,000 (see Appendix A).

As previously reported to the Board, in order to ensure no increase in the requisition from the Constituent Councils in 2016/17, the Treasurer advised that the sum of £23,000 can be taken from the General Reserve. If the final outturn position is an underspend greater than £23,000, the excess will be returned to the Constituent Councils.

The projected balance on the General Reserve at 31 March 2017 is estimated to be maintained at £103,000.

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

	£000
<i>Staff Costs:</i>	
The current projection for staff costs for the year indicates that an underspend on staff costs will be achieved, due to a number of posts being vacant longer than anticipated.	(14)
<i>Transport Costs</i>	
An underspend in car lease charges in anticipated due to a reduction in the number of leases.	(6)
<i>Total Projected Over/(Underspend)</i>	(20)

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

The telephone system currently used by the Joint Board requires to be replaced. The cost of replacement, funded through a combination of capital and revenue budgets, is not included in the above projections and will be reported to a future joint board meeting.

5 POLICY IMPLICATIONS

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 **CONSULTATIONS**

The Assessor and Clerk to the Board have been consulted on the content of this report.

7 **BACKGROUND PAPERS**

None

**MARJORY STEWART
TREASURER
TAYSIDE VALUATION JOINT BOARD**

11 AUGUST 2016

TAYSIDE VALUATION JOINT BOARD				
REVENUE MONITORING REPORT				
3 MONTHS TO 30 JUNE 2016				
	Budget	Actual	Projected	Variance
	2016/17	as at	Outturn	Over/(Under)
Staff Costs	£	£	£	£
Gross Pay	1,999,984	479,495	1,950,247	(49,737)
Supn	339,998	80,812	329,480	(10,518)
NI	199,249	44,560	182,022	(17,227)
Overtime	5,000	4,525	5,000	0
Supp Supn Charge	18,000	3,029	18,000	0
Additional E R Duties	25,000	183	25,000	0
Staff Cost Saving (2.5%)	(63,481)		0	63,481
Other Staff Costs	17,000	1,744	17,000	0
	2,540,750	614,348	2,526,750	(14,000)
Property Costs	338,420	68,254	338,420	0
Supplies and Services	320,550	231,173	320,550	0
Transport Costs	56,500	11,906	50,500	(6,000)
Third Party Payments	50,000	0	50,000	0
GROSS EXPENDITURE	3,306,220	925,681	3,286,220	(20,000)
Income				
Requisitions	2,836,308	781,800	2,836,308	0
Additional E R Duties	27,000	2,249	27,000	0
Electoral Registration	409,312	34,110	409,312	0
IORB	2,000	0	2,000	0
Individual Electoral Registration Grant	0	146,627	0	0
Other	8,600	142	8,600	0
GROSS INCOME	3,283,220	964,928	3,283,220	0
NET EXPENDITURE	23,000	(39,247)	3,000	(20,000)