

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 23 JANUARY 2017
REPORT ON: REVENUE MONITORING FOR 9 MONTHS TO 31 DECEMBER 2016
REPORT BY: TREASURER
REPORT NO: TVJB 3-2017

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2016/17 Revenue Budget, based on the actual spend to 31 December 2016.

2 RECOMMENDATIONS

It is recommended that the Joint Board:-

- i. note the Revenue Monitoring position as at 31 December 2016;
- ii. note that the Treasurer and the Assessor will continue to monitor the Joint Board's projected outturn for 2016/17 and endeavour to ensure that the final outturn is within the approved Revenue Budget.

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 31 December 2016, the projected outturn for the financial year 2016/17 shows an underspend of £24,000 (see Appendix A).

The UK Government has not confirmed the arrangements for additional electoral registration costs in 2016-17 onwards. The projected out-turn described in this report assumes that the balance of unutilised grant already received will be carried forward to next year to fund additional expenditure.

The projected balance on the General Reserve at 31 March 2017 is estimated to be £103,000, after taking cognisance of a refund of requisition paid to individual constituent authorities..

Where a significant budget variance is attributable to electoral registration causes, this will be taken cognisance of when calculating the share of requisition to be returned to, or reclaimed from, constituent councils.

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

The main reasons for the projected budget variances can be summarised as follows:-

STAFF COSTS	£000
The current projection for staff costs for the year indicates that an underspend on staff costs will be achieved, due to planned delays in the filling of posts to compensate for additional costs relating to the qualification of staff.	(44)
PROPERTY COSTS	
A small over spend on Property Costs is anticipated.	2
SUPPLIES & SERVICES	

Overspends on Postages and Computer Services not funded by available funding for Individual Electoral Registration and a variety of other small overspends. 47

TRANSPORT COSTS

An underspend in car lease charges is anticipated due to a reduction in the number of leases (£7k) offset by a slight increase in the payment of travel allowances (£2k). (9)

THIRD PARTY PAYMENTS

An underspend is anticipated on the Valuation Appeal Committee expenses related to the current number of appeals (20)

Total Projected Underspend (24)

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

5 **POLICY IMPLICATIONS**

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 **CONSULTATIONS**

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

7 **BACKGROUND PAPERS**

None

**MARJORY STEWART
TREASURER
TAYSIDE VALUATION JOINT BOARD**

12 JANUARY 2017

TAYSIDE VALUATION JOINT BOARD				
REVENUE MONITORING REPORT				
9 MONTHS TO 31 DECEMBER 2016				
	Budget	Actual	Projected	Variance
	2016/17	as at	Outturn	Over/(Under)
Staff Costs	£	£	£	£
Gross Pay	1,999,984	1,447,737	1,911,458	(88,526)
Superannuation	339,998	244,051	326,972	(13,026)
National Insurance	199,249	142,200	189,443	(9,806)
Overtime	5,000	8,865	9,000	4,000
Supp Supn Charge	18,000	12,115	18,000	0
Additional Electoral Registration Duties	25,000	49,895	25,000	0
Staff Cost Saving (2.5%)	(63,481)		0	63,481
Other Staff Costs	17,000	7,565	17,000	0
	2,540,750	1,912,427	2,496,873	(43,877)
Property Costs	338,420	272,485	340,271	1,851
Supplies and Services	320,550	331,192	367,444	46,894
Transport Costs	56,500	41,529	47,791	(8,709)
Third Party Payments	50,000	1,431	30,000	(20,000)
GROSS EXPENDITURE	3,306,220	2,559,064	3,282,379	(23,841)
Income				
Requisitions	2,836,308	2,189,075	2,836,308	0
Additional Electoral Registration Duties	27,000	21,203	27,000	0
Electoral Registration	409,312	320,617	409,312	0
Interest on Revenue Balances	2,000	0	2,000	0
Individual Electoral Registration Grant	0	0	0	0
Other	8,600	3,996	8,600	0
GROSS INCOME	3,283,220	2,534,891	3,283,220	0
NET EXPENDITURE	23,000	24,173	(841)	(23,841)