

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 26 AUGUST 2019
REPORT ON: REVENUE MONITORING FOR 4 MONTHS TO 31 JULY 2019
REPORT BY: TREASURER
REPORT NO: TVJB 15-2019

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2019/20 Revenue Budget, based on the actual spend to 31 July 2019.

2 RECOMMENDATIONS

It is recommended that the Joint Board:-

- i. note the Revenue Monitoring position as at 31 July 2019;
- ii. note that the Treasurer and the Assessor will continue to monitor the Joint Board's projected outturn for 2019/20 and endeavour to ensure that the final outturn is within the approved Revenue Budget.

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 31 July 2019, the projected outturn for the financial year 2019/2020 shows a breakeven position (see Appendix A).

The UK Government has indicated that funding for additional electoral registration costs will continue until the end of the financial year 2019/2020.

The Revenue Budget 2019/2020 includes a contribution from General Reserve of £26,000. The projected balance on the General Reserve at 31 March 2020, taking cognisance of the Projected Outturn at 31 July 2019, is estimated to be £76,000.

A series of budget virements have been included in the Revenue Budget 2019/2020 (see Appendix B) to reflect underlying amendments to the base budget. These include:

- Allocation of the staff slippage target to base budgets,
- Recognise the additional grant and related expenditure for Individual Electoral registration purposes,
- Allocation of council Barclay Review funding to base budgets

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

The main reasons for the projected budget variances can be summarised as follows:-

STAFF COSTS

An underspend of £3,000 is projected after taking cognisance of budget virement to reflect the staff cost slippage target and staff reorganisation relating to the implementation of the Barclay Review. The staff savings have been achieved through an increase in the number of vacancies.

£000

(3)

TRANSPORT COSTS

A slight overspend in car allowances is anticipated.

3

Overall Projected Outcome0Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

5 POLICY IMPLICATIONS

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 CONSULTATIONS

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

7 BACKGROUND PAPERS

None

**GREGORY COLGAN
TREASURER
TAYSIDE VALUATION JOINT BOARD**

15 AUGUST 2019

TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
4 MONTHS TO 31 JULY 2019

	Budget 2019/20 £000	Virement £000	Monitored Budget £000	Actual as at 31/07/2019 £000	Projected Outturn £000	Variance £000
Staff Costs						
Gross Pay	2,089	54	2,143	644	2,141	(2)
Superannuation	349	6	355	110	354	(1)
National Insurance	210	4	214	66	214	0
Overtime	5	0	5	1	5	0
Supp Supn Charge	18	0	18	5	18	0
Additional Electoral Registration Duties	27	25	52	0	52	0
Staff Cost Saving (2.5%)	(106)	106	0	0	0	0
Implementatin of Barclay Review	169	(169)	0	0	0	0
Other Staff Costs	21	0	21	2	21	0
	2,782	26	2,808	828	2,805	(3)
Property Costs	237	0	237	43	237	0
Supplies and Services	320	89	409	68	409	0
Transport Costs	49	0	49	14	52	3
Third Party Payments	50	0	50	(1)	50	0
GROSS EXPENDITURE	3,438	115	3,553	952	3,553	0
Income						
Requisitions	2,765	0	2,765	232	2,765	0
Additional Electoral Registration Duties	27	0	27	27	27	0
Electoral Registration	440	0	440	37	440	0
Council Barclay Funding	169	0	169	125	169	0
Recoveries from Councils	0	0	0	0	0	0
Interest on Revenue Balances	2	0	2	5	2	0
Individual Electoral Registration Grant	0	115	115	105	115	0
Other	9	0	9	0	9	0
GROSS INCOME	3,412	115	3,527	531	3,527	0
NET EXPENDITURE	26	0	26	421	26	0

General Reserve

General Reserve at 1st April 2019
Contribution to Revenue Budget 2019/2020
Projected General Reserve at 31st March 2020

£000

102

26

76

TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
4 MONTHS TO 31 JULY 2019
BUDGET VIREMENT 2019/2020

	ER Duties	Staff Slippage	IER Fundfing	Barclay Review	Total Virement
	£000	£000	£000	£000	£000
<u>Staff Costs</u>					
Gross Pay	0	(84)	36	102	54
Superannuation	0	(14)	3	17	6
National Insurance	0	(8)	2	10	4
Additional E R Duties	(2)	0	27	0	25
Implementation of Barclay Review	0	0	0	(169)	(169)
Staff Cost Saving (2.5%)	0	106	0	0	106
Total Staff Costs	(2)	0	68	(40)	26
Property Costs	0	0	0	0	0
Supplies and Services	2	0	47	40	89
GROSS EXPENDITURE	0	0	115	0	115
<u>Income</u>					
Individual Electoral Registration Grant	0	0	115	0	115
GROSS INCOME	0	0	115	0	115
NET EXPENDITURE	0	0	0	0	0