



## Conclusions

- 4.4 During 2017/2018, the External Auditor examined a number of areas covering a wide range of the Joint Board's activities. It is pleasing to note that the auditor's overall findings and conclusions are satisfactory. In particular, the Joint Board should note the following:
- an unqualified audit opinion will be issued on the truth and fairness of the Joint Board's affairs as at 31<sup>st</sup> March 2018
  - the unaudited financial statements were submitted for audit within the statutory requirements and the agreed audit timetable
  - good quality supporting documentation was made available in electronic format to support the unaudited financial statements
  - there were no audit adjustments required to the unaudited financial statements which impacted on the net assets or the surplus or deficit for the year
  - the Board's corporate governance arrangements provide a sound framework for organisational decision-making
  - the Joint Board is open and transparent in the way it conducts business
  - The Joint Boards financial position is sustainable in the short term. However, without medium/long term financial scenario planning, it is difficult to assess whether future demand and reductions to funding to councils, will place a strain on the Joint Board's capacity to deliver services at current levels.

## 5 **POLICY IMPLICATIONS**

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management. There are no major issues identified.

## 6 **CONSULTATIONS**

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

## 7 **BACKGROUND PAPERS**

Audit Scotland - Annual audit report to the members of Tayside Valuation Joint Board and the Controller of Audit - Year ended 31 March 2017 (August 2017).

**GREGORY COLGAN**  
**TREASURER**

**16 AUGUST 2018**