

REPORT TO: TAYSIDE VALUATION JOINT BOARD – 22 JANUARY 2018
REPORT ON: REVENUE MONITORING FOR 9 MONTHS TO 31 DECEMBER 2017
REPORT BY: TREASURER
REPORT NO: TVJB 3 - 2018

1 PURPOSE OF REPORT

The purpose of this report is to appraise the Joint Board of the latest monitoring position on its 2017/18 Revenue Budget, based on the actual spend to 31 December 2017.

2 RECOMMENDATIONS

It is recommended that the Joint Board:-

- i. note the Revenue Monitoring position as at 31 December 2017;
- ii. note that the Treasurer and the Assessor will continue to monitor the Joint Board's projected outturn for 2017/18 and endeavour to ensure that the final outturn is within the approved Revenue Budget.

3 FINANCIAL IMPLICATIONS

Based on the financial ledger information up to 31 December 2017, the projected outturn for the financial year 2017/18 shows an underspend of £26,000 (see Appendix A).

The UK Government has not confirmed the arrangements for additional electoral registration costs in 2017-18 onwards. The projected out-turn described in this report assumes that the balance of unutilised grant already received will be carried forward to next year to fund additional expenditure.

The projected balance on the General Reserve at 31 March 2018 is estimated to be £103,000, after taking cognisance of a refund of requisition paid to individual constituent authorities..

4 MAIN TEXT

Reasons for Revenue Expenditure Variances:

The main reasons for the projected budget variances can be summarised as follows:-

STAFF COSTS	£000
The current projection for staff costs for the year indicates that an underspend on staff costs will be achieved, due to planned delays in the filling of posts to compensate for additional costs relating to the qualification of staff.	(32)
SUPPLIES & SERVICES	
Overspends on Postages and Computer Services not funded by available funding for Individual Electoral Registration and a variety of other small overspends.	53

TRANSPORT COSTS

An underspend in car lease charges is anticipated due to a reduction in the number of leases (£6k) offset by a slight increase in the payment of travel allowances (£2k). (4)

RECOVERY OF EXPENDITURE

Some of the overspend on Postage costs has been recovered directly from the Councils concerned. (43)

Total Projected Underspend (26)

Note

Figures contained within brackets are underspends or increases in income, figures without brackets indicate overspends or decreases in income.

5 **POLICY IMPLICATIONS**

This Report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

6 **CONSULTATIONS**

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

7 **BACKGROUND PAPERS**

None

**GREGORY COLGAN
TREASURER
TAYSIDE VALUATION JOINT BOARD**

12 JANUARY 2018

TAYSIDE VALUATION JOINT BOARD
REVENUE MONITORING REPORT
9 MONTHS TO 31 DECEMBER 2017

	Budget 2017/18 £000	Actual as at 31/12/2017 £000	Projected Outturn £000	Externally Funded Expenditure £000	Adjusted Projected Outturn £000	Variance Over/(Under) £000
Staff Costs						
Gross Pay	1,964	1,447	1,924	35	1,889	(75)
Superannuation	334	245	323	3	320	(14)
National Insurance	196	143	189	3	186	(10)
Overtime	5	5	9		9	4
Supp Supn Charge	18	12	18		18	0
Additional Electoral Registration Duties	25	48	48	23	25	0
Staff Cost Saving (2.5%)	(63)	0	0		0	63
Other Staff Costs	11	4	11		11	0
	2,490	1,904	2,522	64	2,458	(32)
Property Costs	333	251	333		333	0
Supplies and Services	320	390	454	81	373	53
Transport Costs	49	35	53	8	45	(4)
Third Party Payments	50	3	50	0	50	0
GROSS EXPENDITURE	3,242	2,583	3,412	153	3,259	17
Income						
Requisitions	2,765	1,843	2,765		2,765	0
Additional Electoral Registration Duties	27	18	27		27	0
Electoral Registration	413	276	413		413	0
Recoveries from Councils	0	43	43		43	43
Interest on Revenue Balances	2	0	2		2	0
Individual Electoral Registration Grant	0	0	153	153	0	0
Other	9	0	9		9	0
GROSS INCOME	3,216	2,180	3,412	153	3,259	43
NET EXPENDITURE	26	403	0	0	0	(26)

General Reserve

General Reserve at 1st April 2017	£000
Contribution to Revenue Budget 2017/2018	103
Projected General Reserve at 31st March 2018	0
	103

Specific recovery of postage costs relating to Individual Electoral Registration Costs of £43k is made from Angus, Perth & Kinross, Fife and Clackmannanshire Councils.

The balance of Individual Electoral Registration funding not utilised during 2017/2018 will be carried forward into 2018/2019.