

**REPORT TO: TAYSIDE VALUATION JOINT BOARD – 22 JANUARY 2018**

**REPORT ON: CAPITAL EXPENDITURE 2018/19 TO 2020/21**

**REPORT BY: TREASURER**

**REPORT NO: TVJB 2 - 2018**

## **1 PURPOSE OF REPORT**

The purpose of this report is to submit the Joint Board's capital expenditure programme for the three year period 2018/19 to 2020/21 for approval

## **2 RECOMMENDATIONS**

It is recommended that the Joint Board:-

- a approves the Joint Board's updated capital expenditure programme for the three financial years 2018/19, 2019/20 and 2020/21 as detailed in Appendix A.
- b approves the capital contributions totalling £23,000 per annum (£7,667 per Constituent Council) which will be required in 2018/2019, 2019/2020 and 2020/2021 to fund the updated capital expenditure programme.
- c approves an additional one-off capital contribution off £75,000 ( £25,000 per Constituent Council) which will be required in 2018/2019 to fund the fitting out and I.T. improvements resulting from the review of office accommodation.
- d note that any unused element of the additional one-off capital contributions will be returned to the Constituent Councils and a further contribution may be requested if additional funding is required.

## **3 FINANCIAL IMPLICATIONS**

- 3.1 The Constituent Councils will be required to make capital contributions totalling £98,000 (£32,667 per Constituent Council) for 2018/19 and £23,000 (£7,667 per Council) for 2019/20 and 2020/21.

## **4 MAIN TEXT**

- 4.1 The Capital Programme for the three financial years 2017/18 to 2019/20 inclusive was approved at the meeting of the Joint Board on 25th January 2017. The details of the approved Capital Programme are shown in Appendix A.
- 4.2 With regard to the 2017/18 Capital Programme, it is currently projected that the planned expenditure of £23,000 in respect of the replacement of IT equipment will be incurred in the current financial year. It is also projected that £23,000 (£7,667 per Constituent Council) will be required in 2018/19, 2019/20 and 2020/21 for the replacement of IT equipment.
- 4.3 In 2018/2019, expenditure will be required on a telephone system, as well as work on I.T. connections. Planned expenditure will not be known with reasonable certainty until the decisions are made regarding office accommodation. It is planned that a one off capital contribution £75,000 (£25,000 per Constituent Council) will be requested to cover potential expenditure. Any unused element will be returned to constituent councils. A further capital contribution will be requested if more funds are required.

## **5 POLICY IMPLICATIONS**

This report has been screened for any policy implications in respect of Sustainability, Strategic Environmental Assessment, Anti-Poverty, Equality Impact Assessment and Risk Management.

There are no major issues.

**6 CONSULTATIONS**

The Assessor and Clerk to the Joint Board have been consulted on the content of this report.

**7 BACKGROUND PAPERS**

None

**GREGORY COLGAN  
TREASURER**

**12 JANUARY 2018**

**APPENDIX A**

1 **APPROVED CAPITAL PROGRAMME (JANUARY 2017)**

	<b><u>2017/18</u></b> <b><u>£000</u></b>	<b><u>2018/19</u></b> <b><u>£000</u></b>	<b><u>2019/20</u></b> <b><u>£000</u></b>
Replacement of IT Equipment	<u>23</u>	<u>23</u>	<u>23</u>
<b>TOTAL</b>	<b><u>23</u></b>	<b><u>23</u></b>	<b><u>23</u></b>

Annual Capital Contributions from Constituent Councils	<u>23</u>	<u>23</u>	<u>23</u>
<b>TOTAL</b>	<b><u>23</u></b>	<b><u>23</u></b>	<b><u>23</u></b>

2 **UPDATED CAPITAL PROGRAMME**

	<b><u>2017/18</u></b> <b><u>£000</u></b>	<b><u>2018/19</u></b> <b><u>£000</u></b>	<b><u>2019/20</u></b> <b><u>£000</u></b>	<b><u>2020/21</u></b> <b><u>£000</u></b>
Replacement of IT Equipment	23	23	23	23
Fitting Out/IT Works	—	<u>75</u>	—	—
<b>TOTAL</b>	<b><u>23</u></b>	<b><u>98</u></b>	<b><u>23</u></b>	<b><u>23</u></b>

Annual Capital Contributions from Constituent Councils	<u>23</u>	<u>98</u>	<u>23</u>	<u>23</u>
<b>TOTAL</b>	<b><u>23</u></b>	<b><u>98</u></b>	<b><u>23</u></b>	<b><u>23</u></b>